

Saint Michael the Archangel Parish, Bridgeport
Statement of Activities - Unaudited
Year Ended June 30,

| | 2023 | 2022 |
|---|------------------|----------------|
| REVENUE, SUPPORT AND OTHER CHANGES | | |
| Offertory Income | 359,297 | 457,240 |
| Religious Education Program | 6,765 | 7,235 |
| Votive | 5,868 | 6,154 |
| Mass Stipends | 18,300 | 18,920 |
| Gifts and Bequests | 965 | 548 |
| Assets Released From Restriction - Capital Projects | 11,123 | - |
| Assets Released From Restriction - Specific Expenses | - | 139,274 |
| Total Revenue, Support and Other Changes | 402,318 | 629,370 |
| EXPENSES | | |
| Personnel Costs - Lay Employees | 148,480 | 126,688 |
| Personnel Costs - Clergy | 119,322 | 118,012 |
| Charitable Contributions to Organizations and Individuals | 1,794 | 1,508 |
| Cathedraticum Assessment | 29,865 | 21,140 |
| Professional Fees | 300 | - |
| Insurance | 50,628 | 49,010 |
| Supplies, Repairs & Maintenance and Other Services | 348,888 | 146,948 |
| Utilities | 51,188 | 45,990 |
| Religious Education Program Expenses | 5,869 | 6,391 |
| Total Expenses | 756,332 | 515,687 |
| Income (Loss) from Operations before Depreciation | (354,015) | 113,683 |
| Depreciation Expense | - | - |
| Income (Loss) from Operations Before Other Income / Expenses | (354,015) | 113,683 |
| OTHER INCOME / EXPENSES | | |
| Fundraising, Net | 14,150 | 8,225 |
| Pre-School and Child Care Services, Net | 35,741 | 12,273 |
| Net Investment Income | 4,247 | 3,926 |
| Rental and Lease Revenue, Net | 108,427 | 118,284 |
| Cemetery Revenue | - | - |
| Gain and Loss on Sale of Assets | - | - |
| Interest Expense | - | - |
| Property Taxes | - | - |
| Restricted Contributions | 6,361 | 144,036 |
| Assets Released From Restriction - Capital Projects | (11,123) | - |
| Assets Released From Restriction - Specific Expenses | - | (139,274) |
| Net Other Income / Expenses | 157,802 | 147,471 |
| Change in Net Assets | (196,212) | 261,154 |

Saint Michael the Archangel Parish, Bridgeport
Statement of Financial Position - Unaudited
June 30,

| | 2023 | 2022 |
|--|---------------------|---------------------|
| ASSETS | | |
| Cash | 502,415 | 681,934 |
| Receivables | 9,857 | 19,714 |
| Prepaid Expenses | - | - |
| Property, Buildings & Equipment, Net | 4,352,087 | 4,352,087 |
| Investments | - | - |
| Total Assets | \$ 4,864,359 | \$ 5,053,734 |
| LIABILITIES & NET ASSETS | | |
| Liabilities | | |
| Accounts Payables to Vendors & Others | 773 | (6,422) |
| Due to Diocese | - | - |
| Special Collections | 4,958 | 3,717 |
| Other Accrued Expenses | - | - |
| Payroll Liabilities | (5,094) | (3,495) |
| Deferred Religious Ed Fees, Tuition, Other | - | - |
| Loans Payable | - | - |
| Total Liabilities | 637 | (6,200) |
| Net Assets | | |
| Without Donor Restrictions | 4,863,722 | 5,055,172 |
| With Donor Restrictions | - | 4,763 |
| Total Net Assets | 4,863,722 | 5,059,935 |
| Total Liabilities & Net Assets | \$ 4,864,359 | \$ 5,053,734 |