

**Saint Michael the Archangel Parish, Bridgeport**

**Statement of Activities - Unaudited**

**Year Ended June 30,**

	2022	2021
<b>REVENUE, SUPPORT AND OTHER CHANGES</b>		
Offertory Income	454,740	354,951
Religious Education Program	7,235	6,180
Votive	6,154	5,887
Mass Stipends	18,920	17,300
Gifts and Bequests	548	1,310
Assets Released From Restriction - Capital Projects	-	-
Assets Released From Restriction - Specific Expenses	-	-
<b>Total Revenue, Support and Other Changes</b>	<b>487,597</b>	<b>385,628</b>
<b>EXPENSES</b>		
Personnel Costs - Lay Employees	126,688	126,153
Personnel Costs - Clergy	118,012	110,707
Charitable Contributions to Organizations and Individuals	1,508	1,693
Cathedraticum Assessment	21,140	27,375
Professional Fees	-	608
Insurance	49,010	48,648
Supplies, Repairs & Maintenance and Other Services	253,257	85,097
Utilities	45,990	37,887
Religious Education Program Expenses	6,391	4,418
<b>Total Expenses</b>	<b>621,996</b>	<b>442,586</b>
<b>Income (Loss) from Operations before Depreciation</b>	<b>(134,400)</b>	<b>(56,958)</b>
Depreciation Expense	-	-
<b>Income (Loss) from Operations Before Other Income / Expenses</b>	<b>(134,400)</b>	<b>(56,958)</b>
<b>OTHER INCOME / EXPENSES</b>		
Fundraising, Net	8,225	100
Pre-School and Child Care Services, Net	12,273	13,704
Net Investment Income	3,926	4,140
Rental and Lease Revenue, Net	118,284	118,269
Cemetery Revenue	-	-
Gain and Loss on Sale of Assets	-	-
Interest Expense	-	-
Property Taxes	-	-
Restricted Contributions	140,867	8,216
Assets Released From Restriction - Capital Projects	2,479	-
Assets Released From Restriction - Specific Expenses	-	-
<b>Net Other Income / Expenses</b>	<b>286,054</b>	<b>144,430</b>
<b>Change in Net Assets</b>	<b>151,654</b>	<b>87,472</b>

**Saint Michael the Archangel Parish, Bridgeport**  
**Statement of Financial Position - Unaudited**  
**June 30,**

	2022	2021
<b>ASSETS</b>		
Cash	679,434	537,384
Receivables	19,714	19,714
Prepaid Expenses	-	-
Property, Buildings & Equipment, Net	4,245,087	4,245,087
Investments	-	-
<b>Total Assets</b>	<b>\$ 4,944,234</b>	<b>\$ 4,802,184</b>
<b>LIABILITIES &amp; NET ASSETS</b>		
<b>Liabilities</b>		
Accounts Payables to Vendors & Others	(6,422)	-
Due to Diocese	-	-
Special Collections	3,717	3,404
Other Accrued Expenses	-	-
Payroll Liabilities	(3,495)	-
Deferred Religious Ed Fees, Tuition, Other	-	-
Loans Payable	-	-
<b>Total Liabilities</b>	<b>(6,200)</b>	<b>3,404</b>
<b>Net Assets</b>		
Without Donor Restrictions	4,798,873	4,790,564
With Donor Restrictions	151,562	8,216
<b>Total Net Assets</b>	<b>4,950,435</b>	<b>4,798,780</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 4,944,234</b>	<b>\$ 4,802,184</b>